

**UNITED STATES ASSOCIATION FOR BLIND ATHLETES**  
**Statement of Financial Position**  
 As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Great Western Bank - Checking	113,095.21
Great Western Bank - M M	100,166.78
Great Western 552	<u>21,250.00</u>
<b>Total Checking/Savings</b>	234,511.99
<b>Other Current Assets</b>	
Prepaid Expense	664.00
Prepaid Insurance	2,517.18
Receivable	<u>22,022.00</u>
<b>Total Other Current Assets</b>	<u>25,203.18</u>
<b>Total Current Assets</b>	259,715.17
<b>Fixed Assets</b>	
Goal Ball Floor	33,288.00
Athletic Equipment	46,074.89
Accumulate Depreciation	<u>-38,594.66</u>
<b>Total Fixed Assets</b>	40,768.23
<b>Other Assets</b>	
US Olympic Foundation	<u>366,428.31</u>
<b>Total Other Assets</b>	<u>366,428.31</u>
<b>TOTAL ASSETS</b>	<u><u>666,911.71</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	<u>109,267.90</u>
<b>Total Accounts Payable</b>	109,267.90
<b>Other Current Liabilities</b>	
Athlete Development Accounts	84,839.53
<b>Payroll Liabilities</b>	
FICA/Medicare	1,570.80
Federal Withholding	<u>1,370.25</u>
<b>Total Payroll Liabilities</b>	<u>2,941.05</u>
<b>Total Other Current Liabilities</b>	<u>87,780.58</u>
<b>Total Current Liabilities</b>	<u>197,048.48</u>
<b>Total Liabilities</b>	197,048.48
<b>Equity</b>	
Temp. Restricted Net Assets	111,175.73
Unrestricted Net Assets	399,056.49
Net Income	<u>-40,368.99</u>
<b>Total Equity</b>	<u>469,863.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>666,911.71</u></u>

# UNITED STATES ASSOCIATION FOR BLIND ATHLETES

## Revenue & Expense Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Contributions-320					
Individ, Business Contributions	51,897.30	6,250.00	148,086.35	75,000.00	75,000.00
Major Gifts	0.00	6,250.00	0.00	25,000.00	25,000.00
United Way, Comb Fed Cont	0.00	835.00	105.37	10,000.00	10,000.00
<b>Total Contributions-320</b>	<b>51,897.30</b>	<b>13,335.00</b>	<b>148,191.72</b>	<b>110,000.00</b>	<b>110,000.00</b>
Fundraisers-340					
Athlete Events	100.00	4,413.00	16,700.67	53,000.00	53,000.00
Fundraising Events	11,955.00	5,000.00	24,210.57	60,000.00	60,000.00
<b>Total Fundraisers-340</b>	<b>12,055.00</b>	<b>9,413.00</b>	<b>40,911.24</b>	<b>113,000.00</b>	<b>113,000.00</b>
Grants-350					
Foundations	0.00	73,750.00	102,600.00	295,000.00	295,000.00
<b>Total Grants-350</b>	<b>0.00</b>	<b>73,750.00</b>	<b>102,600.00</b>	<b>295,000.00</b>	<b>295,000.00</b>
Investments-360					
Dividends-USOF	451.00		1,828.00		
Interest-USOF	-2.00		274.00		
Realized Gains - USOF	513.00		10,853.00		
Unrealized Gain/Loss-USOF	3,450.00		4,918.00		
<b>Total Investments-360</b>	<b>4,412.00</b>		<b>17,875.00</b>		
Membership Dues-330					
Chapter	0.00		25.00		
Individual	1,430.00	1,413.00	13,831.00	17,000.00	17,000.00
<b>Total Membership Dues-330</b>	<b>1,430.00</b>	<b>1,413.00</b>	<b>13,856.00</b>	<b>17,000.00</b>	<b>17,000.00</b>
Olympic Funds-310					
High Performance - Men	0.00		83,900.00	83,900.00	83,900.00
High Performance - Women	0.00		83,900.00	83,900.00	83,900.00
Paralympics Outreach	15,000.00		340,000.00	150,000.00	150,000.00
<b>Total Olympic Funds-310</b>	<b>15,000.00</b>		<b>507,800.00</b>	<b>317,800.00</b>	<b>317,800.00</b>
Other Types of Income-370					
Merchandise	180.00	500.00	6,390.77	6,000.00	6,000.00
Cost Of Goods	0.00		-525.42		
Miscellaneous Revenue	3,977.24		4,277.24		
<b>Total Other Types of Income-370</b>	<b>4,157.24</b>	<b>500.00</b>	<b>10,142.59</b>	<b>6,000.00</b>	<b>6,000.00</b>
Sponsorships-390					
Corporate Contributions	0.00	17,500.00	75,000.00	70,000.00	70,000.00
<b>Total Sponsorships-390</b>	<b>0.00</b>	<b>17,500.00</b>	<b>75,000.00</b>	<b>70,000.00</b>	<b>70,000.00</b>
VIK Income - 380	56,940.00	43,000.00	56,940.00	43,000.00	43,000.00

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## Revenue & Expense Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
<b>Total Income</b>	145,891.54	158,911.00	973,316.55	971,800.00	971,800.00
Cost of Goods Sold	363.39		3,305.00		
Cost of Goods Sold	363.39		3,305.00		
<b>Total COGS</b>					
<b>Gross Profit</b>	145,528.15	158,911.00	970,011.55	971,800.00	971,800.00
<b>Expense</b>					
<b>Int'l Competitions-511</b>					
Meals/Lodging	0.00		895.35		
Travel-Out of State	0.00		738.70		
<b>Int'l Competitions-511 - Other</b>					
Total Int'l Competitions-511	0.00	413.00	1,634.05	5,000.00	5,000.00
<b>Int'l Events-512</b>					
Contract Labor	0.00		0.00	0.00	0.00
Supplies -Sports	0.00		0.00	0.00	0.00
Travel - Out of State	0.00		202.05		
<b>Total Int'l Events-512</b>	0.00		202.05	0.00	0.00
<b>Nat'l Competitions-522</b>					
Awards-Grants	0.00				
Commissions	0.00	1,250.00	1,212.33	15,000.00	15,000.00
Contract Labor	0.00		3,620.00		
Database Management	0.00		24.00		
Equipment	0.00	0.00	52.28	0.00	0.00
Meals/Lodging	13,464.25	0.00	19,053.54	0.00	0.00
Outreach	0.00	18,087.00	0.00	217,000.00	217,000.00
Payroll	7,337.65	6,500.00	74,481.65	78,000.00	78,000.00
Payroll Taxes	581.34		5,489.90		
Postage/Freight	147.75	0.00	6,870.99	0.00	0.00
Printing	0.00		124.19		
Registration/fees	0.00	0.00	4,606.00	0.00	0.00
Supplies-Office	0.00		205.56		
Supplies - Sports	18,578.47		69,136.23		
Travel-In State	43.45	0.00	695.28	0.00	0.00
Travel- Out Of State	70.00		9,296.44		
Uniforms	166.32		1,844.85		
<b>Total Nat'l Competitions-522</b>	40,369.23	25,837.00	196,693.25	310,000.00	310,000.00
<b>USOC Grants-612-M</b>					
Awards/Gifts	0.00		228.05		
Contract Labor	700.00		2,450.00		
Insurance	0.00		1,494.00		
Meals/Lodging	0.00		114.70		
Miscellaneous Exp	0.00		8.95		

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## Revenue & Expense Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
Payroll	2,212.50		23,400.00		18,750.00
Payroll Taxes	189.26	1,562.50	1,438.46	18,750.00	18,750.00
Postage	588.29		711.70		
Registrations/Fees	0.00		23,480.03		
Supplies-Office	0.00		0.00		
Supplies-Sports	0.00		2,283.54		
Telephone	76.69		736.24		
Travel - In State	0.00		93.48		
Travel - Out of State	0.00		39,674.01		
Uniforms	0.00		1,482.50		
USOC Grants-612-M - Other	0.00	6,450.00	0.00	77,400.00	77,400.00
<b>Total USOC Grants-612-M</b>	<b>3,747.74</b>	<b>8,012.50</b>	<b>97,605.66</b>	<b>96,150.00</b>	<b>96,150.00</b>
<b>USOC Grants-612-W</b>					
Awards	0.00		228.05		
Contract Labor	500.00		2,500.00		
Insurance	0.00		384.00		
Meals/Lodging	0.00		5,108.50		
Payroll	1,562.50	1,562.50	18,750.00	18,750.00	18,750.00
Payroll Taxes	119.54		1,740.47		
Postage/Freight	588.29		650.32		
Registration/Fees	0.00		23,927.15		
Supplies-Sports	0.00		2,623.07		
Telephone	76.69		866.48		
Travel-In State	0.00		249.32		
Travel-Out Of State	0.00		50,883.53		
Uniforms	0.00		1,482.51		
USOC Grants-612-W - Other	0.00	6,450.00	0.00	77,400.00	77,400.00
<b>Total USOC Grants-612-W</b>	<b>2,848.02</b>	<b>8,012.50</b>	<b>109,393.40</b>	<b>96,150.00</b>	<b>96,150.00</b>
<b>Military Cycling-614</b>					
Coaching Service	0.00		7,550.00		
Contract Labor	0.00		29,632.53		
Meals/Lodging	0.00		55,956.79		
Miscellaneous Expense	0.00		230.00		
Postage	0.00		2,202.97		
Registrations/Fees	0.00		919.95		
Supplies - General	0.00		18,669.06		
Supplies-Sports	0.00		55,811.38		
Travel - In State	0.00		894.29		
Travel - Out Of State	0.00		87,358.43		
Uniforms	0.00		10,912.35		
Military Cycling-614 - Other	0.00	11,250.00	0.00	135,000.00	135,000.00
<b>Total Military Cycling-614</b>	<b>0.00</b>	<b>11,250.00</b>	<b>268,137.75</b>	<b>135,000.00</b>	<b>135,000.00</b>
<b>Military Opportunity Fund-615</b>					
Contract Labor	0.00		500.00		

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Accrual Basis

# UNITED STATES ASSOCIATION FOR BLIND ATHLETES Revenue & Expense Budget Performance December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
Registrations/Fees	0.00		50.00		
Supplies - Sports	0.00		276.83		
<b>Total Military Opportunity Fund-615</b>	<b>0.00</b>		<b>826.83</b>		
<b>Military DOD Events-616</b>					
Meals/Lodging	0.00		0.00		
Miscellaneous Expense	0.00		0.00		
Postage/Freight	0.00		0.00		
Supplies - Sports	0.00		0.00		
Travel-In State	0.00		0.00		
Travel-Out Of State	0.00		5,430.20		
<b>Total Military DOD Events-616</b>	<b>0.00</b>		<b>5,430.20</b>		
<b>Member Service - Develop-712</b>					
Awards/Gifts	0.00		187.00		
Direct Mail Appeals	0.00	1,663.00	0.00	20,000.00	20,000.00
Donor Premiums	0.00	125.00	0.00	1,500.00	1,500.00
Payroll	2,514.52	2,701.00	30,174.24	32,500.00	32,500.00
Payroll Taxes	254.02		2,369.98		
Postage	0.00		0.00	0.00	0.00
Printing	0.00		5,915.60		
<b>Total Member Service - Develop-712</b>	<b>2,768.54</b>	<b>4,489.00</b>	<b>38,646.82</b>	<b>54,000.00</b>	<b>54,000.00</b>
<b>Member Serv-Other-711/13/14/15</b>					
Awards	125.00		301.18		
Database Management	0.00	212.00	946.98	2,500.00	2,500.00
Dues and Subscriptions	0.00	125.00	1,575.65	1,500.00	1,500.00
Insurance	0.00	1,750.00	19,413.00	21,000.00	21,000.00
Meals/Lodging	45.37		8,608.08		
Miscellaneous Expense	2.36		14.46		
Payroll	3,859.34	2,500.00	30,296.08	30,000.00	30,000.00
Payroll Taxes	233.58		2,255.93		
Postage/Freight	0.00		628.94		
Printing	0.00	413.00	10,821.00	5,000.00	5,000.00
Registration/Fees	0.00		2,981.90		
Rent	346.00	1,689.00	4,152.00	20,312.00	20,312.00
Scholarships	0.00		2,000.00	500.00	500.00
Supplies - General	0.00		1,138.90		
Supplies-Office	0.00		520.28		
Telephone	736.69	212.00	3,441.46	2,500.00	2,500.00
Travel - In State	0.00		183.55		
Travel - Out of State	0.00	413.00	2,525.36	5,000.00	5,000.00
<b>Total Member Serv-Other-711/13/14/15</b>	<b>5,348.34</b>	<b>7,314.00</b>	<b>91,802.76</b>	<b>88,312.00</b>	<b>88,312.00</b>
<b>Board of Directors-716</b>					
Awards	0.00		125.00		
Contract Labor	500.00		500.00		

# UNITED STATES ASSOCIATION FOR BLIND ATHLETES

## Revenue & Expense Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
Meals/Lodging	1,637.21		2,425.75		
Postage	0.00		47.63		
Printing	0.00		137.46		
Telephone	0.00		489.00		
Travel - In State	2.00		2.00		5,000.00
Travel Out Of State	0.00	413.00	1,782.50	5,000.00	
Uniforms	0.00		22.00		
<b>Total Board of Directors-716</b>	<b>2,139.21</b>	<b>413.00</b>	<b>5,531.34</b>	<b>5,000.00</b>	<b>5,000.00</b>
<b>Spt Mgmt-Staff Deveopment-721</b>					
Meals/Lodging	0.00		149.53		
Travel - In State	0.00		24.00		
Spt Mgmt-Staff Deveopment-721 - Other	0.00	163.00	0.00	2,000.00	2,000.00
<b>Total Spt Mgmt-Staff Deveopment-721</b>	<b>0.00</b>	<b>163.00</b>	<b>173.53</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Sport Management Officials-725</b>					
Meals/Lodging	0.00		781.32		
Registrations/Fees	0.00		224.10		
Travel - In State	0.00		334.77		
Travel - Out Of State	0.00	837.00	7,715.71	10,000.00	10,000.00
Vik - Officials	28,650.00	1,250.00	28,650.00	15,000.00	15,000.00
<b>Total Sport Management Officials-725</b>	<b>28,650.00</b>	<b>2,087.00</b>	<b>37,705.90</b>	<b>25,000.00</b>	<b>25,000.00</b>
<b>Fundraising-840</b>					
Contract Labor	50.00		50.00		
Database Management	0.00		145.39		
Meals/Lodging	4,075.89		4,075.89		
Payroll	3,085.10	2,500.00	28,587.20	30,000.00	30,000.00
Payroll Taxes	234.48		2,187.64		
Registrations/Fees	0.00		1,110.00		
Travel - Out Of State	258.60		258.60		
Fundraising-840 - Other	0.00	837.00	0.00	10,000.00	10,000.00
<b>Total Fundraising-840</b>	<b>7,684.07</b>	<b>3,337.00</b>	<b>36,424.72</b>	<b>40,000.00</b>	<b>40,000.00</b>
<b>Public Awareness-860</b>					
Payroll	3,150.00	2,913.00	28,726.92	35,000.00	35,000.00
Payroll Taxes	240.99		2,197.73		
<b>Total Public Awareness-860</b>	<b>3,390.99</b>	<b>2,913.00</b>	<b>30,924.65</b>	<b>35,000.00</b>	<b>35,000.00</b>
<b>General Operations-850</b>					
Accounting and Audit Exp	445.00	445.00	8,640.00	10,000.00	10,000.00
Bank and Credit Card Fees	662.74		5,929.45		
Fees	0.00		85.00		
Health Insurance	1,105.63	663.00	12,231.65	8,000.00	8,000.00
Miscellaneous Expense	0.00		37.33		
Payroll	1,881.67	1,663.00	19,075.19	20,000.00	20,000.00
Payroll Taxes	143.94		1,461.08		

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Accrual Basis

# UNITED STATES ASSOCIATION FOR BLIND ATHLETES Revenue & Expense Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
Postage, Mailing Service	48.63	163.00	349.89	2,000.00	2,000.00
Printing and Copying	17.36	212.00	410.82	2,500.00	2,500.00
Registrations/Fees	0.00	0.00	105.00	0.00	0.00
Retirement	395.08		4,740.98		
Supplies	2.00	163.00	232.08	2,000.00	2,000.00
Telephone	660.00		2,640.00		
VIK - Rent	28,636.00	1,669.00	32,442.00	20,312.00	20,312.00
General Operations-850 - Other	0.00		100.00		
<b>Total General Operations-850</b>	<b>33,998.05</b>	<b>4,988.00</b>	<b>89,480.45</b>	<b>64,812.00</b>	<b>64,812.00</b>
<b>Total Expense</b>	<b>130,944.19</b>	<b>79,239.00</b>	<b>1,010,613.36</b>	<b>956,424.00</b>	<b>956,424.00</b>
<b>Net Ordinary Income</b>	<b>14,583.96</b>	<b>79,672.00</b>	<b>-40,601.81</b>	<b>15,376.00</b>	<b>15,376.00</b>
<b>Other Income/Expense</b>					
Other Income	21.27		232.82		
Interest, MM	21.27		232.82		
<b>Total Other Income</b>	<b>21.27</b>		<b>232.82</b>		
<b>Net Other Income</b>	<b>21.27</b>		<b>232.82</b>		
<b>Net Income</b>	<b>14,605.23</b>	<b>79,672.00</b>	<b>-40,368.99</b>	<b>15,376.00</b>	<b>15,376.00</b>